

Restrictions on Standing Instruction MITs Will Be Delayed to February 2024

Global | Acquirers, Issuers, Processors

Visa Network



Overview: Visa is delaying plans to restrict standing instruction merchant-initiated transactions (MITs) to credential-on-file tokens only.

In the 30 September 2021 edition of the *Visa Business News*, Visa announced plans to restrict standing instruction MITs initiated by tokens to credential-on-file (COF).¹ The effective date announced for this restriction was October 2022.

Taking into consideration the readiness of the payment ecosystem, Visa will defer this change to **February 2024**.

In order to minimize impacts to existing transactions and to merchants, Visa will take the following approach to the restriction to COF tokens:

- Standing instruction MITs on device tokens provisioned after **28 February 2024** will be declined.
- Visa will continue to honor preestablished MIT relationships between merchants and cardholders on device tokens that were provisioned prior to February 2024. Visa expects that such device token usage for standing instruction MITs will reduce over time by natural attrition as device tokens are deactivated or expire.

Acquirers should advise their merchants to prepare for this upcoming requirement. Merchants are advised to work with their payment providers to initiate the process toward supporting merchant COF tokens.

Visa reserves the right to block all standing instruction MITs on device tokens at a future date.

¹ The term "card-on-file" has been replaced by "credential-on-file" following the previous announcement.

Mark Your Calendar:

- Standing instruction MITs initiated by tokens will be restricted to COF (**February 2024**)

For More Information

Merchants and third party agents should contact their acquirer.

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